



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/Reg 30/23

Date: 01/01/2023

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort Mumbai – 400001

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations – 2015 – **Press Release for Extension of Contract**

Dear Sir/Madam,

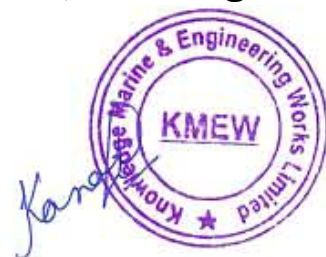
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations – 2015, we are pleased to announce that KMEW has received an additional work order of Rs. 16.50 crores from Dredging Corporation of India (DCI) for the work of “Capital Dredging at Mangrol Fishing Harbour – Phase III Part -B”.

A detailed announcement of the same is attached herewith. You are requested to kindly take the same in your records.

Thanking you,

Yours faithfully,

For, **Knowledge Marine & Engineering Works Limited**



Kanak Kewalramani
Director & CFO
DIN: 06678703

Place: Mumbai
Encl: As above

Additional Work Order from Dredging Corporation of India

24% Increase in Dredging Volumes in Mangrol Dredging Contract

Mumbai, India, Jan 01 2023: Knowledge Marine & Engineering Works Ltd. ("KMEW" or the "Company") (BSE: 543273), had received one-year dredging contract worth Rs. 67.85 crores from Dredging Corporation of India ("DCI") for its Mangrol Fishing Harbour facility in May, 2022 for capital dredging in hard rock.

The ongoing work is 50% complete and on 30th December, 2022, KMEW has received an additional work order of Rs. 16.50 Crores from DCI under the original contract. The additional work order increases the target estimated dredging quantity from 110,150 Cubic Meters to 136,937 Cubic Meters which is an increase of 24% in the original work order. The additional dredging work will be carried out at the same rates, terms and conditions of the original contract. KMEW is fully equipped to execute the additional work with the equipment present at Mangrol Site.

Commenting on this development, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works said:

"KMEW is pleased to have received this additional work order from DCI as it reflects the strong working relationship we have been able to develop over a short period of time. The Mangrol Fishing Harbour contract is being conducted by River Pearl 11, a self-propelled hopper barge (built 2017), and is successfully well underway. We look forward to completing this enhanced contract and continuing to build a long-term partnership with the DCI, Gujarat Maritime Board and Department of Fisheries, Government of Gujarat."

About Knowledge Marine & Engineering Works:

KMEW provides multiple marine engineering solutions across dredging and port ancillary craft services. Dredging services included the removal of sediments and debris from oceans and harbors to create navigable waterways for shipping traffic at ports. Port Ancillary services include chartering/hiring, operation and maintenance of marine crafts such as Pilot Boats, Survey Boats, Mooring Launches, Speed Patrol Boat and carrying out repair and refit services of Marine crafts and marine infrastructure. Clients include the Ministry of External Affairs, Deendayal Port Trust, Dredging Corporation of India, Haldia Port Trust, Kolkata Port Trust, Paradip Port Trust and Visakhapatnam Port Trust.

Press Release

For further information, please contact:

Kanak Kewalramani

Director and CFO

Knowledge Marine & Engineering Works Ltd:

+91 22 3553 0988

kanak@kmew.in

Anvita Raghuram / Bhushan Khandelwal

Churchgate Partners

+91 22 6169 5988

kmew@churchgatepartners.com

Safe Harbour

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Knowledge Marine & Engineering Works Ltd ("KMEW"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither KMEW, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release.