



KMEW GROUP

Where Business is Passion

KNOWLEDGE MARINE & ENGINEERING WORKS LTD.

INVESTOR PRESENTATION For the H1 FY 25-26

Sustainable EBITDA Margins of ~ 40% and PAT Margins of ~24%

On October 26, 2025, KMEW celebrated its 10-year milestone - marking a decade of transformation from a visionary ship-repair enterprise supporting the Government, to a flagship leader in India's Maritime ecosystem.

Over the past decade, KMEW has delivered consistent performance, operational excellence, and a strong track record of execution. As we enter our next growth orbit, KMEW is strategically positioned to scale to a billion-dollar enterprise and beyond and that was the theme of the 10th year anniversary celebration - **Billion and Beyond.**

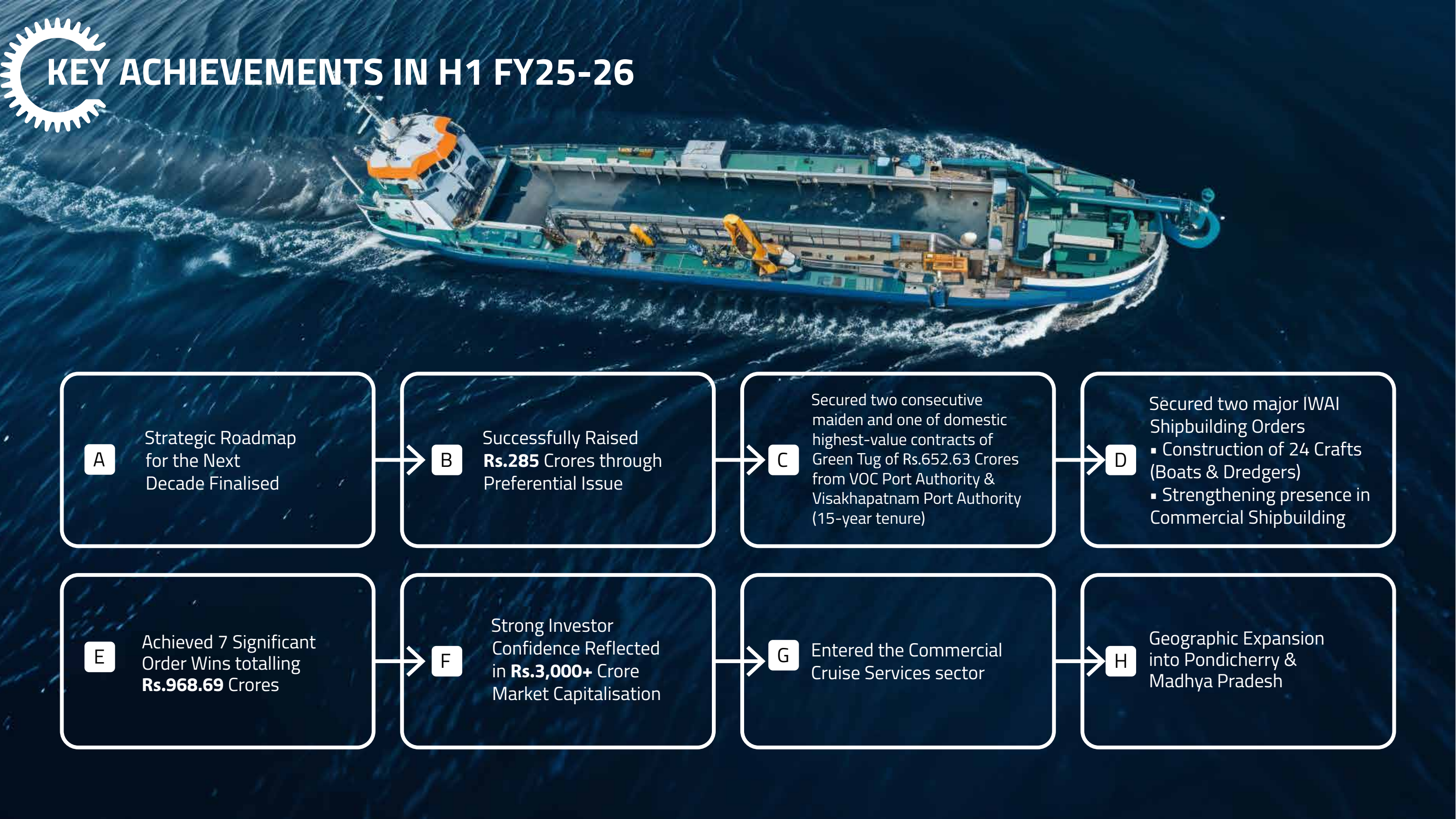
In FY 2025-26, the Company accelerated its forward and backward vertical expansion:

- **Forward Integration:** Secured Maiden and one of the highest value Contract of Green Tug for a sustainable period of 15 years from VOC Port and Entered Cruise & Tourism Services in collaboration with the Madhya Pradesh Tourism Board.
- **Backward Integration:** Expanded into ship design, construction, and vessel building with confirmed work orders from IWAI.

KMEW actively participated in India **Maritime Week**, signing multiple MoUs with Port Authorities and Government Institutions for strengthening our national maritime footprint.

KMEW's journey is a testament to **vision, capability, and strategic foresight.** As we step into the next decade, we are poised to unlock unprecedented opportunities in India's maritime sector, delivering **sustainable value for every investor and stakeholder who believes in our mission.**





KEY ACHIEVEMENTS IN H1 FY25-26

A

Strategic Roadmap
for the Next
Decade Finalised

B

Successfully Raised
Rs.285 Crores through
Preferential Issue

C

Secured two consecutive
maiden and one of domestic
highest-value contracts of
Green Tug of Rs.652.63 Crores
from VOC Port Authority &
Visakhapatnam Port Authority
(15-year tenure)

D

Secured two major IWA
Shipbuilding Orders

- Construction of 24 Crafts
(Boats & Dredgers)
- Strengthening presence in
Commercial Shipbuilding

E

Achieved 7 Significant
Order Wins totalling
Rs.968.69 Crores

F

Strong Investor
Confidence Reflected
in **Rs.3,000+** Crore
Market Capitalisation

G

Entered the Commercial
Cruise Services sector

H

Geographic Expansion
into Pondicherry &
Madhya Pradesh



MARITIME AMRIT KAAL VISION 2047

India's long-term national blueprint, **Amrit Kaal Vision 2047**, aims to transform the nation into a "Viksit Bharat" by 2047.

A core component - Maritime Amrit Kaal Vision 2047 - lays out a strategic roadmap to position India as a global maritime and shipbuilding powerhouse.

key Pillars of the vision

Goal: Establish India among the world's top maritime nations by 2047

Investment: Nearly Rs. 80 lakh crore committed for maritime growth

Core Focus Areas

- Development of global-standard mega ports
- Modernisation of port operations
- Green shipping corridors and clean fuel adoption (Methanol, Hydrogen, Electric)
- Strengthening the domestic shipbuilding ecosystem
- Expansion of Inland Waterways for efficient transport
- 300+ actionable initiatives across logistics, infrastructure & shipping

This vision aligns with KMEW's strategy and opens multi-billion-dollar opportunities for the maritime sector.





GREEN TUG TRANSITION PROGRAM (GTTP)

The Green Tug Transition Program, a flagship initiative under the 'Panch Karma Sankalp', was launched on May 22, 2023, by Shri Sarbananda Sonowal to accelerate India's shift toward clean maritime operations.

KEY HIGHLIGHTS

- **Aim:** Replace diesel-based harbour tugs with Green Tugs running on clean fuels
- **Target:**
 - A. 100% Green Tugs in all major ports by 2040
 - B. All new tugs built after 2033 must comply with ASTDS-GTTP Standards
- Part of larger Maritime India Vision 2030, which targets:

Harbour tugs, key for berthing and ship assistance, are ideal for green propulsion. GTTP reinforces India's commitment to innovation, sustainability, and next-gen maritime infrastructure.



60%

Renewable power usage
at major ports



30%

Carbon emission reduction
per tonne of cargo



30%

Port vessel emission
reduction by 2030





KMEW'S FOOTPRINT IN THE GREEN TUG MARKET

India aims to convert **50% of all tugs to Green Tugs by 2030** and **achieve 100% green maritime operations by 2047**.

During India Maritime Week 2025, the Hon'ble Prime Minister reiterated the deployment of 100 Green Tugs by 2040 with an investment of Rs.12,000 crore.

KMEW'S STRATEGIC POSITIONING

KMEW is aligned with the national GTTP vision and actively participates in all major Green Tug tenders.

MAIDEN GREEN TUG CONTRACT - VOC PORT

CONTRACT VALUE: Rs.326.93 Crores + GST

TENURE: 15 Years

SECOND GREEN TUG CONTRACT - VPA

CONTRACT VALUE: Rs.325.70 Crores + GST

TENURE: 15 Years

REVENUE VISIBILITY: Guaranteed and secured long-term income

COMPETITIVE EDGE:

- Among the few Indian companies qualified to bid & deploy GTTP-compliant electric tugs
- In-house manufacturing ensures capex optimisation & operational efficiency



This marks KMEW's entry into one of India's fastest-growing maritime segments.



NARMADA VOYAGE: CRUISE SERVICES & TOURISM

KMEW has entered the Maritime Tourism sector with a prestigious MP Tourism project to build and operate a luxury cruise ship on River Narmada.

Key Route Highlights

- 135 km cruise journey from Dhar to the Sardar Sarovar Dam & Statue of Unity
- Showcases natural landscapes, tribal culture, temples & heritage sites

Tourism & Lifestyle Experience

- Promotes ecotourism, kayaking, spiritual tourism, cultural art forms
- Supports sustainable green transport

Cruise Features

- 36 Deluxe Cabins with panoramic views
- Fine Dining & Lounge Deck
- Infinity Pool, Spa & Wellness Centre
- Cultural Entertainment Zones
- Eco-friendly operations with Hybrid Propulsion & Zero-Discharge Systems

This marks KMEW's strong foothold in the growing Cruise & Maritime Tourism Sector.

Revenue Visibility of upto 800 Crores for a period of 20 years with these segment





FUTURE GROWTH ENABLERS



Positioning aligned
with India's Blue
Economy & Maritime
Vision

End-to-end
maritime ecosystem:
Shipbuilding +
Owning + Chartering
+ Repair

Green Tug segment
expected to emerge
as a stand-alone
business vertical

Strong owned fleet
of 40 Marine
Assets, incl. 26
dredgers
equipments

Active interest
in projects
worth approx.
Rs. 2,000 plus
Crores

Participating in
multiple bids
across Dredging,
Chartering &
Shipbuilding

Superior Order Win
Ratio >50%

Strategic focus
on contracts
with minimum
35% EBITDA
margin



KMEW CAPABILITIES
OVER A DECADE





KMEW CAPABILITIES OVER A DECADE

Over the years, KMEW has established a strong reputation, reliability, operational excellence and delivering high performance outcome across dredging, ancillary marine services, tug operations, and ship building.

**Rock
Dredging**

**River &
Sea Bed
Dredging**

**Construction
& supply of
Dredger &
Ancillary
Crafts on
Charter Hire**

**Ship
Building
Expertise**



ROCK DREDGING

KMEW has an extensive experience in rock dredging works. The company operates robust Grab and Backhoe Dredgers supported by a fleet of well-equipped barges, buckets, chisels etc for rock-dredging and disposal.

River Pearl-2: Self-propelled grab hopper dredger with 750 m³ hopper capacity.

River Pearl-12: Backhoe dredger capable of dredging up to 20 m below CD.

River Pearl-11: Self-propelled hopper barge with 886 m³ hopper capacity.

A Rock Dredging Project; Capital Dredging at Mangrol Fishing Harbour (Phase-III, Part-B), completed in Aug 2023;

- Project value: ₹89.50 Cr (excl. GST, fuel & taxes)
- 1.45 lakh m³ dredged with all environmental compliance of GMB.





RIVER & SEA BED DREDGING

KMEW successfully executed following prestigious Capital and Maintenance Dredging Projects over the decade and created a milestone in dredging industry

Capital and Maintenance Dredging at Sittwe Port under Ministry of External Affairs with the Project value of

₹210 Cr with dredged quantity of **16.73 Mn Cum**

Equipment Deployed: TSHD, CSDs, Grab-Dredger and Other Dredger's Ancillary Drafts.



Maintenance Dredging in the shipping channel of Kolkata Dock System with the project value of **₹106.29 Cr** with dredged quantity of **5.289 Mn Cum**

Maintenance Dredging and channel improvement of Yangon River for consecutive two contracts with consolidated project value of more than **USD 7.1 Million**

Maintenance Dredging of Lock and Approach Jetty at KPD and NSD at Kolkata Port Trust with the project value of **₹34.19 Cr** with dredged quantity of **1.80 Mn Cum**



RIVER & SEA BED DREDGING (CONT...)

MAJOR ORDER IN HANDS

I. MAJOR STRETCHES IN RIVER GANGA(NW-1) & BARAK RIVER (NW-16) OF IWAI.

Maintained safe navigational depth across 375 km of river stretches in NW-1 & NW-16 using a fleet of 9 Cutter Suction Dredgers (CSDs), ranging from 400 to 550 m³/hr. solids production capacity.

River dredging operations are supported by a fleet of owned 8 Multicats/Work Boats & 3-Survey Launches.

II. SEA BED DREDGING IN PARADIP, PONDICHERY, GHOGHA & KANDLA

Dredging Works at Different Locations in Paradip Port Dock Areas (Using Grab)

Maintenance Dredging at Ponducherry Port, using THSD

Dredging in the Navigational Channel, Kandla Creek, Oil Jetties & Cargo Berths at Deendayal Port using Backhoe Dredgers & Barges.

With the extensive expertise and technical capabilities built over the past decade, KMEW has firmly established its position in the Capital and Maintenance Dredging segment, particularly in projects requiring precise and efficient shallow-draft dredging. The company's specialized fleet, operational adaptability, and proficiency in handling environmentally sensitive and depth-restricted waterways have enabled it to deliver consistent results where maneuverability, accuracy, and productivity are critical.

KMEW's integration of advanced dredging methodologies, real-time monitoring systems, and optimized deployment planning allows it to operate effectively in challenging hydrographic conditions. As a result, KMEW has become a preferred partner for ports, terminals, and inland waterway authorities seeking reliable solutions for shallow-draft capital development as well as ongoing maintenance requirements.

SHIP BUILDING EXPERTISE

With years of experience in ship building activities, KMEW is all set to design, construct and supply Marine Crafts. The company is all set to build the following vessels inhouse with its shipbuilding subsidiary company Knowledge Shipyard Private Limited:-.

Highly Maneuverable ASD Tug (Above 60T Bollard Pull Capacity)

KMEW is constructing this high-value tug in Mumbai to be deployed at V.O Chidambarnar Port Authority (VoCPA) within 18 Months, fully compliant with the required technical specifications.

Electric (Green) Tugs (2 Nos.)

KMEW recently became L1 for 2 Nos. 60 T Bollard Pull capacity Electric Tugs under GTTP (Green Tug Transition Program) from VoCPA & Vishakhapatnam Port Authority (VPA).

Port Ancillary Marine Crafts

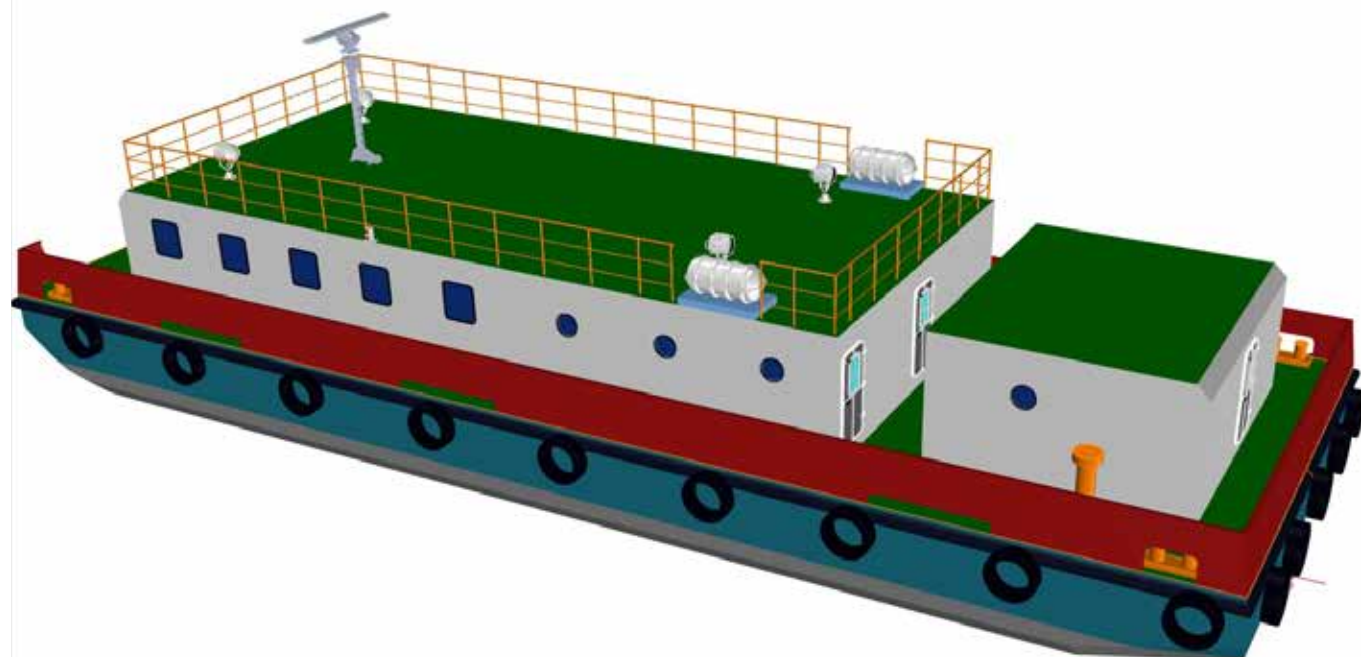
KMEW is equipped with all tools and resources to build crafts such as pilot boats, mooring boats, survey boats, patrol boats ranging from 12-40 meters in length



SHIP BUILDING EXPERTIES WITH ORDERS IN HAND

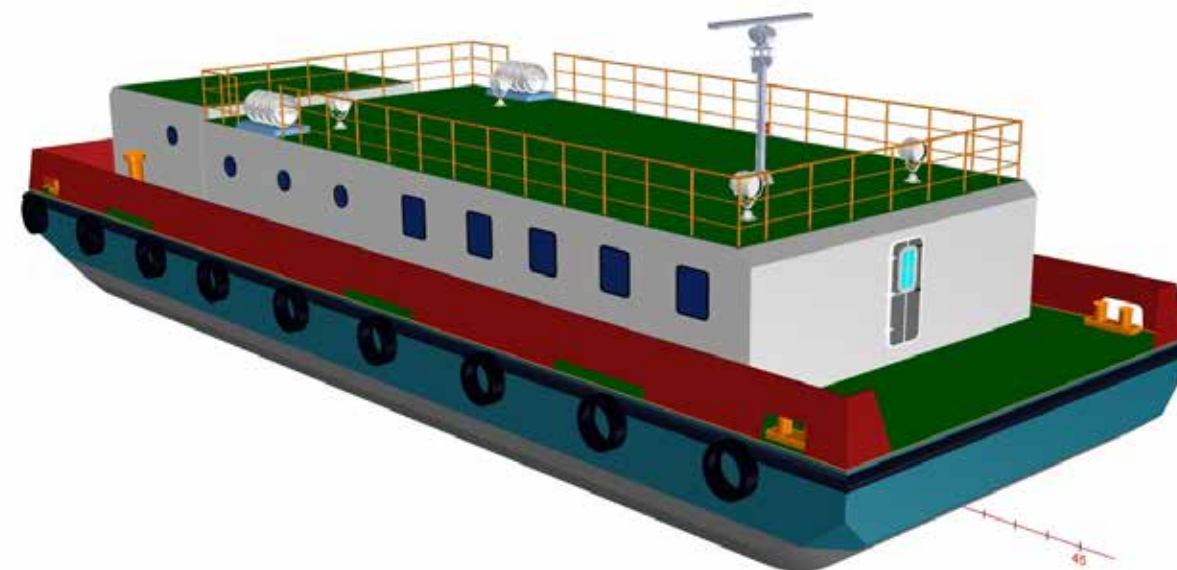
Inland Waterway Authority of India (IWAI) requires Dredgers and its ancillary crafts to support operations across National Waterways (NWs), with domestic shipbuilding. KMEW has been awarded two orders (value Rs.195 Cr.) & committed to design, construct and supply in India.

- **Procurement of Dredger Ancillary Units** (6-Work Boats +6-Accommodation Boats)
- **Procurement of 4 no .of Cutter Suction Dredger and 8 no. of Ancillary Units** (4-Work Boats + 4-Accommodation Boats)



These orders carry a delivery timeline of 14–24 months, followed by crew training for IWAI, along with manning and maintenance support.

- Shipbuilding at “Knowledge Shipyard Pvt. Ltd.” (KSPL), Mumbai.
- A total of 24 vessels are planned to be designed and constructed at KSPL in India under Atma Nirbhar Bharat initiative.
- KMEW has an experienced workforce for Design, shipbuilding, ship repair, and maintenance.





COMMITMENT TO GLOBAL STANDARDS & ETHICAL PRACTICES

KMEW is fully aligned with internationally recognized ISO standards and is committed to upholding the highest principles of:

- Occupational Health & Safety (ISO 45001)
- Environmental Management (ISO 14001)
- Quality Management (ISO 9001)

KMEW strictly adheres to policies against:

All forms of harassment

Corruption and unethical conduct

Discrimination and workplace misconduct

KMEW's dredging and marine craft operations are governed by maritime and environmental regulatory authorities. The company fully complies with Maritime Laws, MARPOL regulations, and its own ESHS and HSMS policies.



FLEET & ASSETS PROFILE





DREDGING EQUIPMENTS

Photo of Dredgers	Vessel Type	Count	Year Built/Rebuilt	Remarks
A large blue and red ship with a complex superstructure, sailing on the water.	Trailing Suction Hopper Dredger (TSHD)	3	2019~2004	Hopper Capacity 1500 m3 ~1900 m3
A smaller vessel with yellow and green equipment, operating in a river or estuary.	Cutter Suction Dredger (CSD)	9	2023~2025	4 Nos. - CSD 500 5 Nos. - CSD 400
A barge-mounted vessel with a large yellow crane and a blue superstructure, operating in a body of water.	Backhoe/ Grab Dredger	2	2010~2016	1 No. Self-Propelled Grab Hopper Dredger of ~800 m3; 1 No. Backhoe Barge
A barge with two large red cranes, positioned near a concrete structure.	Hopper Barge	1	2016	1 No. HopperBarge ~900 m3
A small red and white boat with yellow equipment, floating on the water.	Support Vessels	11	2017~2025	8 Nos. Multi-Cat Work Boats; 3 Nos. Survey Boats



PORT ANCILLARY EQUIPMENT

Photo of Dredgers	Vessel Type	Count	Year Built	Remarks
	Tugs	4	2023~2025	1 No. 10 Ton Bollard Pull Tug; 2 Nos. 15 Ton Bollard Pull Tug; 1 No. 60 Ton Bollard Pull ASTDS Tug (Under Construction)
	mooring Boat	2	2021	2 Nos. of Mooring Boat
	Speed Patrol Boat	7	2021~2025	4 Nos. 20 Knots Speed Patrol Boat; 1 No. 15 Knots Speed Patrol Boat; 1 No. 25 Knots Speed Patrol Boat (Under Construction); 1 No. 20 Knots VIP Security Launch (Under Construction)
	Pilot Boat	1	2019	1 No. Pilot Boat for Pilotage Services



FINANCIAL
PERFORMANCE



KMEW ORDER BOOK

Employer Details	Contract Name	Asset deployed	Date of Award	Duration of Contract	Awarded Contract Value (Rs. in Lakhs Excl. GST)	Contract Start Date	Balance Contract Value (as at Sept 30, 25) (Rs. in Lakhs Excl. GST)	Contract End Date
Dredging Projects								
RKEC Projects Limited	Development of Fishery Harbor at Veraval (Phase - II), Package, Gir Somnath of M/s Gujarat Maritime Board (GMB)*	Backhoe Dredger and Hopper Barges River Pearl 11 & 12 Or Hired Equipments	17/03/23	2 Years	3,985.00	Expected to start from October 2025	3,985.00	31/10/27
Sand Mining Contracts in Bahrain	Supply of Dredged Marine Sand in Bahrain*	Trailing Suction Hopper Dredger (River Pearl 18*) or Similar	17/03/23	5 years	48,978.00	01/03/24	33,977.11	28/02/29
Inland Waterways Authority of India	Fairway Maintenance of Farakka – Kahalgaon (146 km) stretch of National Waterways – 1 (River Ganga)	Cutter Suction Dredgers & Multi-cat Work boats River Pearl 19, 20, 21 & 22	08/03/24	3 years	8,310.05	22/04/24	6,458.05	22/04/27
Inland Waterways Authority of India	Fairway Maintenance on Quantity Based Dredging of Barh-Digha stretch (74 km) of National Waterway –1	Cutter suction dredgers, multicat boats River Pearl 23, 24, 25 & 26	09/05/24	3 years	6,198.63	15/10/24	5,578.77	14/10/27
Dredging Corporation of India Limited	Dredging in alongside cargo berths, oil jetties and other shallow areas of Deendayal Port by deploying Self Propelled/Grab/ Grab Hopper/ Backhoe and/or hopper barges/tugs and salvaging of scrap and disposal of dredged material/ scrap at designated yard/dumping ground	Hopper barge, backhoe/grab dredger River Pearl 11 & 12	01/10/24	3 Years	1,506.48	21/10/24	1,506.48	20/10/27
Inland Waterways Authority of India	Fairway Maintenance of Sultanganj– Mahendrapur (74 Km) and Mahendrapur –Barh (71 Km) stretches of National Waterway–1 (River Ganga)	Cutter suction dredgers and Multi-Cat Work Boats River Pearl 19, 21, 27, 28, 31, 32	25/10/24	3 Years	12,494.50	08.03.2025	11,245.05	01/02/28



KMEW ORDER BOOK

Employer Details	Contract Name	Asset deployed	Date of Award	Duration of Contract	Awarded Contract Value (Rs. in Lakhs Excl. GST)	Contract Start Date	Balance Contract Value (as at Sept 30, 25) (Rs. in Lakhs Excl. GST)	Contract End Date
Dredging Corporation of India Limited	Development & Maintenance of fairway width of 32 m and depth of 2.0 m for 6 months in each year for 3 years in various National Waterways in NER (NW-16) between Bhanga to Badarpur – about 10.5 kms by undertaking required dredging, bandalling, channel marking, river training etc. to ensure safe navigation of vessels	2 Nos. cutter suction dredgers 2 Nos. work boats	07/11/24	3 Years	3,350.00	15.10.2025	3,015.00	31/12/28
Dredging Corporation of India Limited	Chartering of TSHD for carrying out “Dredging in the Navigational Channel, Kandla Creek, Oil Jetties & Cargo Berths at Deendayal Port.	Trailing Suction Hopper Dredger (River Pearl 18)	04/02/25	1 Year	4,106.40	Expected to start from 7 th -Mar-2025	3,036.13	07/03/26
Dredging Corporation of India Limited	Chartering of Shallow Draft TSHD for Maintenance Dredging at Ponducherry Port During 2024-25	Trailing Suction Hopper Dredger (River Pearl 18)	16/08/25	3 Months	2,400.00	16/08/25	1,866.00	21/11/25
Dredging Corporation of India Limited	Grab Dredging Works at Different Locations in the Port Dock Areas of Paradip Port	Grab Dredger (River Pearl 2)	21/08/25	4 Months	614.62	21/08/25	451.75	15/12/25
Deendayal Port Authority	Dredging in Approach Channel Turning Circle Berth Pockets surrounding of Landing Pontoon etc for maintaining 6.8m BCD from the existing Dredged level at Ghogha Ro-Ro Terminal-Gujarat.	Trailing Suction Hopper Dredger (River Pearl 8)	09/09/25	1 Year	4,033.40	09/09/25	3,845.90	09/09/26
Deendayal Port Authority	Excavation/ Cutting in Water Front Area at Roll-On/Roll-Off (Ro-Ro) facilities for Handling of ODC Cargo at Bunder Basin.	Backhoe Dredger and Hopper Barges River Pearl 11 & 12 Or Hired Equipments	23/09/25	4 Months	77.84	Expected to start from October 2025	77.84	28/02/26
					96,054.92		75,043.07	



KMEW ORDER BOOK

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Charter Hire Projects

Vishakhapatnam Port Authority	Supply of 1 No. 20 Knots Speed Patrol Boat along with Manning Crew on hire for a period of 5 years round the clock and extendable by 2 more years	20 Knots Speed Patrol Boat (River Pearl 5)	11/02/21	5 Years	500.94	05/02/22	122.10	04/02/27
Deendayal Port Authority	Hiring of 2 Nos. Steel Mooring Launches with crew and morring gang at OOT, Vadinar for a period of 5 years	Mooring Launches (River Pearl 6 & 7)	03/05/21	5 years	912.46	14/12/21	195.49	13/12/26
Vishakhapatnam Port Authority	Supply, Manning, Operation of High speed Patrol Boat with 15 knots on hire basis for a period of 3 years and further extendable by 2 more years	15 Knots Speed Patrol Boat (River Pearl 9)	21/01/22	3 yeas	186.42	03/01/23	7.83	02/01/26
Deendayal Port Authority	Hiring of Service Boat at OOT Vadinar for a period of 5 years	Service Boat (River Pearl 10)	27/01/22	5 years	959.13	05/05/23	471.94	03/05/28
Mumbai Port Authority	Hiring of Two Dock Tugs for a period of 7 Years	15 Ton Bollard Pull Tug (River Pearl 15 & 16)	10/11/23	7 Years	3,449.20	31/05/25	3,017.21	31/12/31
Paradip Port Authority	Supply of 01 no. 20 Knots Speed Patrol Boat along with manning crew on hire for a period of 5 years.	20 Knots Speed Patrol Boat (River Pearl 14)	14/11/23	5 Years	500.94	31/12/24	396.36	31/10/29
Vishakhapatnam Port Authority	Supply, Manning, Operation and Maintenance of 1 No. Pilot Launch with Steel Hull on hire basis for a period of three (03) years	Pilot Launch (River Pearl 3)	07/12/23	3 years	344.93	24/03/24	148.30	24/03/27



KMEW ORDER BOOK

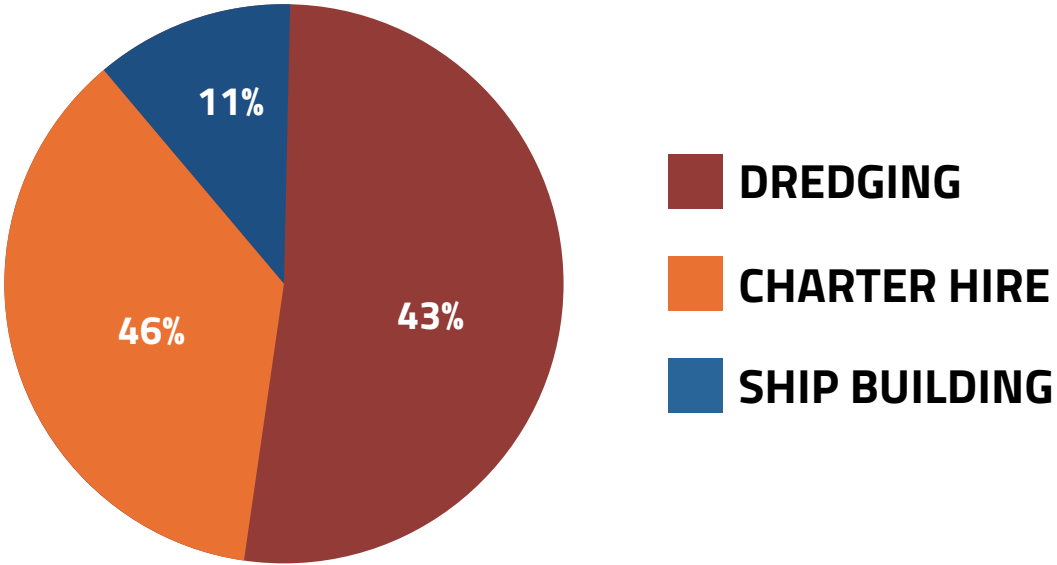
Employer Details	Contract Name	Asset deployed	Date of Award	Duration of Contract	Awarded Contract Value (Rs. in Lakhs Excl. GST)	Contract Start Date	Balance Contract Value (as at Sept 30, 25) (Rs. in Lakhs Excl. GST)	Contract End Date
V.O.Chidambaranar Port Authority	Supply, Manning, Operation and Maintenance of one number High Speed Patrol Boat (HSPB) of 20 Knots speed or more on hire basis for a period of five years for VOC Port Authority.	20 Knots Speed Patrol Boat (River Pearl 36)"	12/06/24	5 Years	496.65	01/05/25	409.34	31/12/29
New Manglore Port Authority	Hiring of 1 No. RSV Type IV Security Patrol Boat of speed not less than 25knots for a period of 5 Years	25 Knots Speed Patrol Boat (Under Construction)	16/08/24	5 Years	969.51	Expected to start from May 25	869.70	869.70
Mumbai Port Authority	Hiring of Two Patrol Boat for a period of 7 Years	1 No. Speed Patrol Boat and 1 No. VIP Speed Patrol Boat (Under Construction)	19/09/24	7 Years	1,633.13	Expected to start from May 25	1,516.80	17/05/32
V.O.Chidambaranar Port Authority	Supply, Manning, Operation and Maintenance of 1 no 60T Bollard Pull and above Highly Maneuverable ASD Tug to be built as per the ASTDS standard for V.O.C. Port on hire basis for a period of seven years.	60 Ton Bollard Pull Tug (Under Construction)	05/12/24	7 Years	8,156.29	Expected to start from Jun- 26	8,156.29	06/06/33
Dredging Corporation of India Limited	Conducting single beam & multi beam surveys (with hull/side mounted transducer) with suitable steel hull survey launch and dinghy boat with equipment and manning etc, at Deendayal Port.	Survey Boat (River Pearl 1)	25/05/25	3 Years	912.75	15/05/25	845.50	25/05/28
V.O.Chidambaranar Port Authority	Hiring of 1 No. 60 T Bollard Pull capacity GTTP (Green Tug Transition Program) compliant Battery Electric Green Tug along with Manning, Operation, Maintenance and complete Technical Management for a period of 15 years at V. O Chidambaranar Port Authority	60 Ton ASTDS-Green Tug	25/10/25	15 Years	32,692.92	Expected to start from Oct- 27	32,692.92	25/10/42
Vishakhapatnam Port Authority	Hiring of 1 No. 60 T Bollard Pull capacity GTTP (Green Tug Transition Program) compliant Battery Electric Green Tug along with Manning, Operation, Maintenance and complete Technical Management for a period of 15 years at V. O Chidambaranar Port Authority	60 Ton ASTDS-Green Tug	19/11/25	15 Years	32,570.90	Expected to start from Oct- 27	32,570.90	25/10/42
	Total				84,286.37		81,420.87	

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Ship Building Projects

Inland Waterways Authority of India	Procurement of Dredger Ancillary Units(Work Boats +Accommodation Boats) under Capacity Augmentation of National Waterways-1(River Ganga)	Not Applicable	06/08/25	20 Months	6,838.44	06.08.2025	5,812.67	06/04/27
Inland Waterways Authority of India	Procurement of 4 no .of Cutter Suction Dredger and Ancillary Units (Work Boats +Accommodation Boats) under Capacity Augmentation of National Waterways-1(River Ganga)		09/10/25	2 Years	12,712.00	Expected to start from June 2026	12,712.00	09/10/27
	Total				19,550.44		18,524.67	

BALANCE ORDER BOOK





FINANCIAL RESULTS

Rs. in lakhs

Particulars	H1 FY 26	H1 FY 25	FY 25	FY24
Revenue from operations	9,864.80	9,562.80	20,070.67	16,358.31
Cost of Material Consumed	4,815.68	4,809.41	9,509.84	9,873.81
Employee Expenses	417.29	306.90	696.33	453.65
Other Expenses	640.37	760.15	2,042.99	1,043.30
EBITDA	3,991.46	3,686.34	7,821.51	4,987.55
EBITDA Margin (%)	40.46	38.55	38.97	30.49
Depreciation	711.68	528.17	1,143.17	826.13
EBIT	3,279.78	3,158.17	6,678.34	4,161.42
EBIT Margin (%)	33.25%	33.03%	33.27%	25.44%
Finance Cost	745.34	384.54	978.79	393.84
Other Income	177.17	156.10	520.19	312.57
Exceptional Items	-	-	-	-
Profit before Tax	2,711.61	2,929.73	6,219.74	4,080.15
Profit before Tax (%)	27.49%	30.64%	30.99%	24.94%
Tax	413.62	582.47		1259.6
OCI & Non-Controlling Interest	51.54	60.83	-21.18	-5.3
Profit After Tax	2246.45	2286.43	4981.32	3,057.82
PAT Margin (%)	22.77%	23.91%	24.82%	18.69%
EPS (As per Profit after Tax)	20.8	21.17	46.12	28.31



BALANCE SHEET

PARTICULARS	CONSOLIDATED Half-Year ended on 30.09.2025 Un-Audited
Assets	
Non-Current Assets	
Property, Plant and Equipment	18,971.33
Capital Work-in-progress	2,703.21
Goodwill	56.00
Other Intangible Assets	2.25
	21,732.79
Non-Current Financial Assets	
Non-Current Investments	4,632.88
Trade Receivables, Non Current	2,488.62
Other non-current financial assets	30.14
Total Non-Current Financial Assets	7,151.64
Other non-current assets	-
Total Non-Current Assets	28,884.43
Current Assets	
Inventories	39.66
Trade Receivables, Current	7,678.52
Cash & Cash Equivalents	1,767.08
Bank Balance Other than Cash & Cash Equivalents	3,241.79
Loans, Current	617.77
Other Current Financial Assets	994.20
Total Current Financial Assets	14,339.02
Other Current Assets	-
Total Current Assets	14,339.02
Total Assets	43,223.45

PARTICULARS	Half-Year ended on 30.09.2025 Un-Audited
EQUITY & LIABILITIES	
Equity	
Equity Attributable to Owners of Parents	
Equity Share Capital	1,080.10
Other Equity	22,898.82
Total Equity Attributable to Owners of Parents	23,978.92
Non-Controlling Interest	282.00
Total Equity	24,260.92
Liabilities	
Non- Current Liabilities	
Non- Current Financial Liabilities	
Borrowings, Non-current	8,740.69
Total Non-Current Financial Liabilities	8,740.69
Provisions, Non-Current	32.32
Deferred Tax Liabilities (Net)	1,071.98
Total Non-Current Liabilities	9,844.99
Current Liabilities	
Current Financial Liabilities	
Borrowings, Current	5,827.74
Trade Payable Non-Current	
(A) Total Outstanding dues of Micro Enterprises and Small Enterprises"	114.55
(B) Total Outstanding dues of other than Micro Enterprises and Small Enterprises"	1,624.27
Total Trade Payable	1,738.82
Other Current Financial Liabilities	-
Total Current Financial Liabilities	7,566.56
Other Current Liabilities	-
Provisions, Current	550.53
Current Tax Liabilities (Net)	1,000.46
Deffered Government Grants (Current)	-
Total Current Liabilities	9,117.55
Total Liabilities	18,962.54
Total Equity & Liabilities	43,223.45



CASH FLOW STATEMENT

PARTICULARS	CONSOLIDATED Half-Year ended on 30.09.2025 Un-Audited
Cash Flow From Operating Activities	
Profit before Tax	2,711.61
Adjustments for Non-Operating Items	984.48
Operating Profit before Working Capital Changes	3,696.09
Changes in Working Capital	-7,304.71
Cash Generated from Operations	-3,608.62
Less: Direct Taxes paid	-166.87
Net Cash from Operating Activities	-3,775.49
Cash Flow from Investing Activities	217.19
Cash Flow from Financing Activities	4,058.20
Net increase/ (decrease) in Cash & Cash equivalent	499.89
Cash and cash equivalents at the beginning of the year	4,508.98
Cash and cash equivalents at the end of the year	5,008.87

OPERATIONAL HIGHLIGHTS

Rs. **3,475.59** lakhs
Dredging and Ancillary Services

69.27%
of Revenue

Rs. **1,541.77** lakhs
Shipbuilding Income

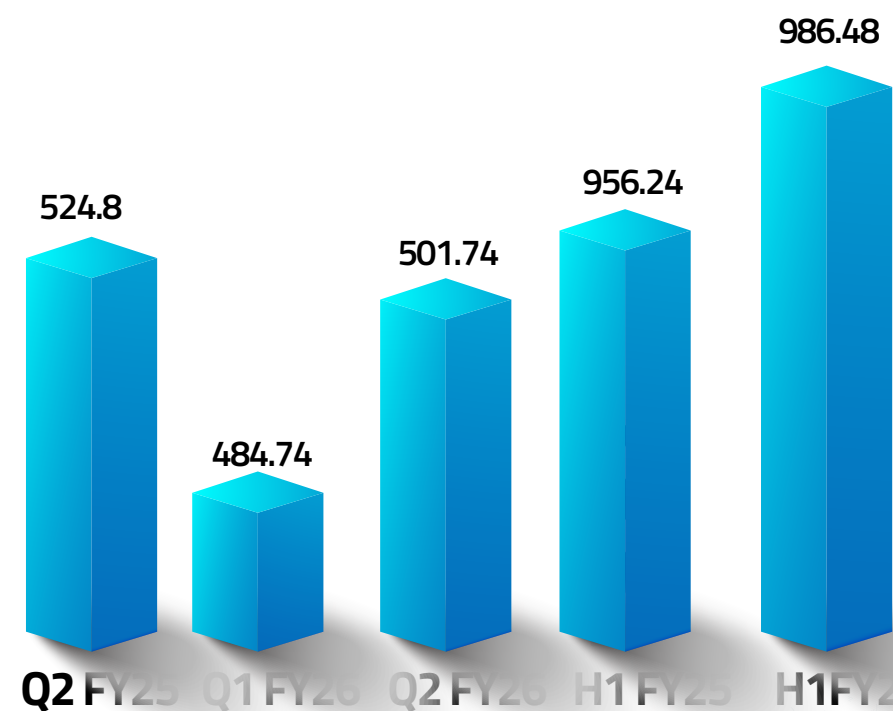
30.72%
of Revenue

100%
Vessel Utilisation

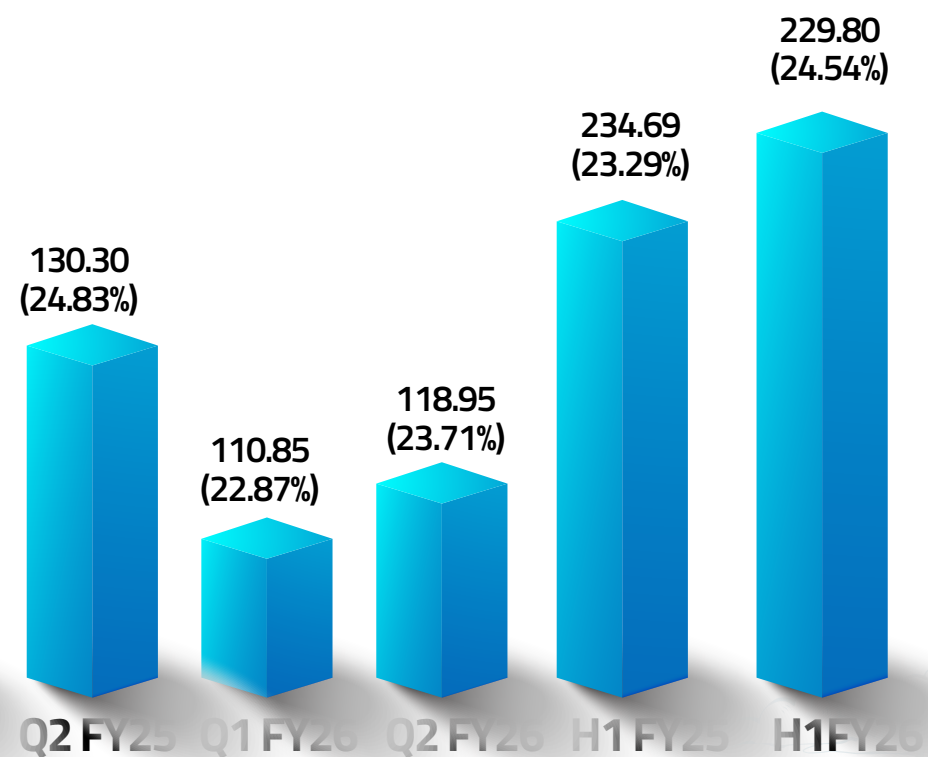


OPERATIONAL HIGHLIGHTS H1 FY25-26

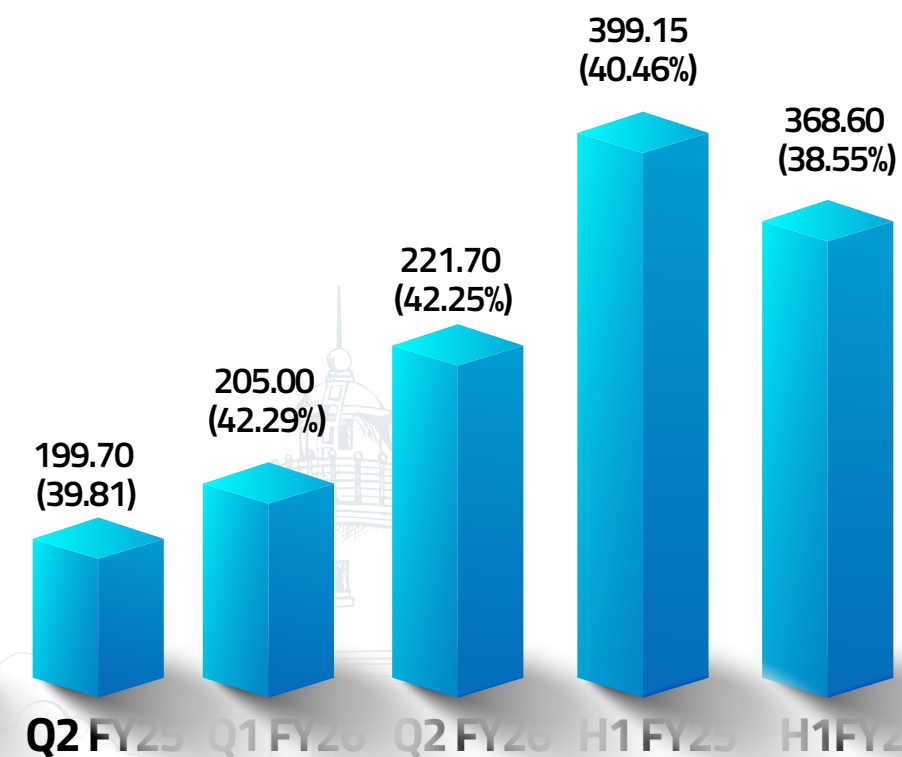
REVENUE FROM OPERATIONS (MN)



NET PROFIT (MN)

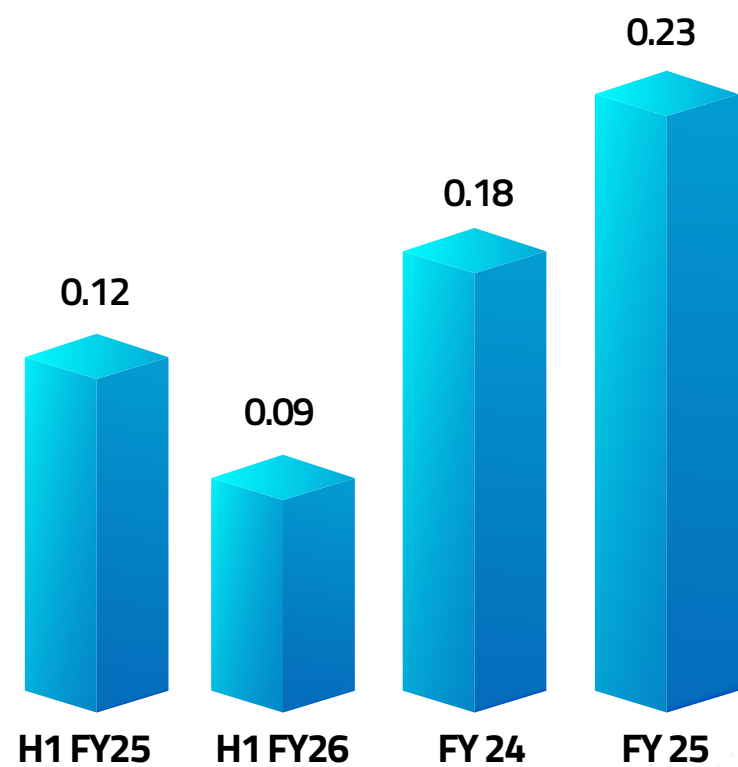


EBITDA (MN)

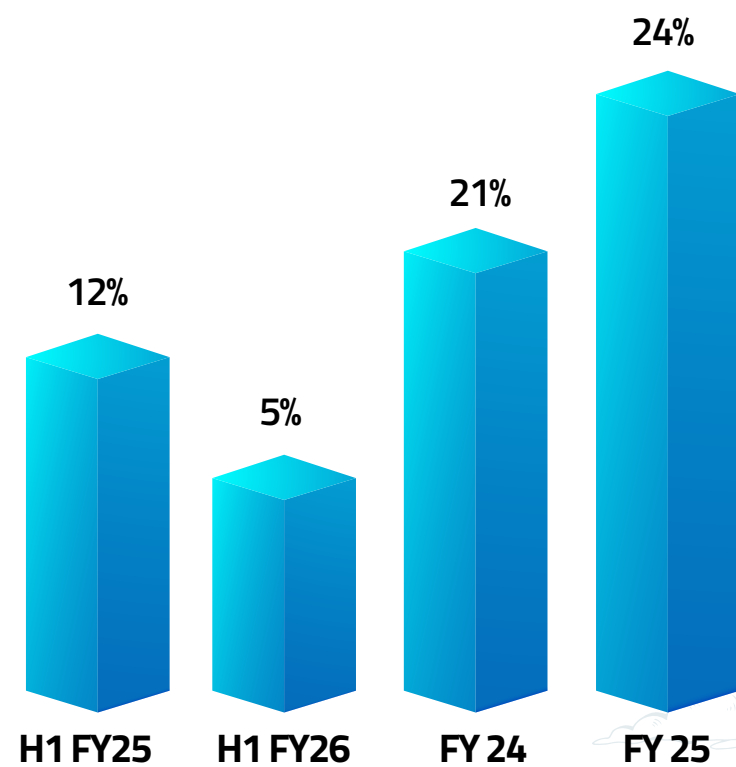


KEY RATIOS

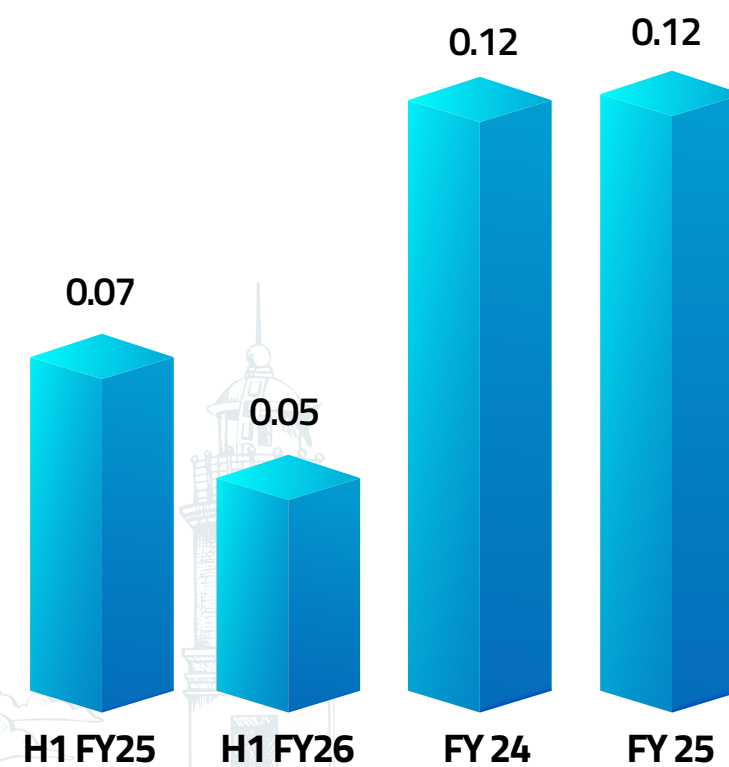
RETURN ON EQUITY



RETURN ON CAPITAL EMPLOYED



RETURN ON ASSETS





OUR MANAGEMENT



LEADERSHIP THROUGH OUR BOARD OF DIRECTORS



SAURABH DASWANI
MANAGING DIRECTOR

- Responsible for overall management of the organization with over 11 years of experience.
- Completed PGDA with specialization in Finance from Symbiosis.
- Areas of expertise include procurement, new ship building, vendor management, budgeting etc.



KANAK KEWALRAMANI
WHOLE TIME DIRECTOR AND CFO

- Has over 17 years of experience in the field of compliance, law, finance, and taxation.
- Qualified Company Secretary from the Institute of Company Secretaries of India.
- Completed LLB and PGDA with specialization in finance from Symbiosis.
- Awarded Woman Leadership in Maritime Award, 2025" from Maritime Excellence Awards.



Hemant Kumar Sibal
NON –EXECUTIVE DIRECTOR

- Overall 50 years of experience in Maritime Industry.
- Retired Deputy Conservator at Kandla Port Trust.
- Handled Various Emergencies and Accidents of various types of categories such as Fire, Collusion, Towages.
- Has piloting experience in Major Ports in India.



LEADERSHIP THROUGH OUR BOARD OF DIRECTORS



CAPT. SHAILESH BHAMBHANI **INDEPENDENT DIRECTOR**

- Seasoned maritime professional with 26+ years, driving digital transformation in shipping and managing offshore assets.
- MBA (PgdlB) in International Business, Executive program in Applied Finance from IIM Calcutta, Master (Foreign Going) unlimited, and Sustainable Development Goals certified professional.



ASHISH M MOHANDAS **INDEPENDENT DIRECTOR**

- Over 12+ years of experience in the department of Marketing & sales of MNCs across various states in India.
- Completed Post Graduate Diploma in Marketing from Tolani Institute of Management Studies, Kutch and Bachelor of Science in Mathematics from Mahatma Gandhi University, Kottayam.



SNEHA DEVCKAR **INDEPENDENT DIRECTOR**

- With over 29 years of experience, an accomplished businesswoman specializing in Insurance and Financial Consultancy.
- Completed her BSC in Botany from Mumbai University, Maharashtra.



LEADERSHIP THROUGH OUR SENIOR MANAGEMENT



DINESH KEWALRAMANI **CHIEF OPERATIONS OFFICER**

- Over 17 years of experience in the field of dredging at various major ports of India.
- Track record of executing contracts over Rs. 1,000 crores.
- Masters and bachelor's in marine mechanical Engg. from University of New Orleans.



SUJAY KEWALRAMANI **CHIEF EXECUTIVE OFFICER**

- Over 20+ years of experience in marine, dredging and shipping industry with an additional experience of ship designing, building and repairing.
- Prior experiences include working experience at L&T Shipbuilding, Mercator and Adani Ports and holds degree of M. Sc in Naval Architect & Marine engineering from University of New Orleans.
- Awarded "CEO of The Year" by the Indian Achievers' Award 2022-23 & 2023-24.



PINKESH KEWALRAMANI **CHIEF EXECUTIVE OFFICER**

- Over 11 years of experience in the field of ship building, repairing, refitting, testing, docking, and dock-planning of marine craft.
- Bachelor's in mechanical Engg. From Ahmedabad and a Sailing Chief Engineer.



AVDHOOT KOTWAL **COMPANY SECRETARY & COMPLIANCE OFFICER**

- 2 years of Post qualification experience in the field of secretarial and legal matters.
- Associate Member of the ICSI and Law Graduate and completed masters and in commerce.
- Has experience in dealing with matters relating to Companies Act, Listing Regulations and allied laws.



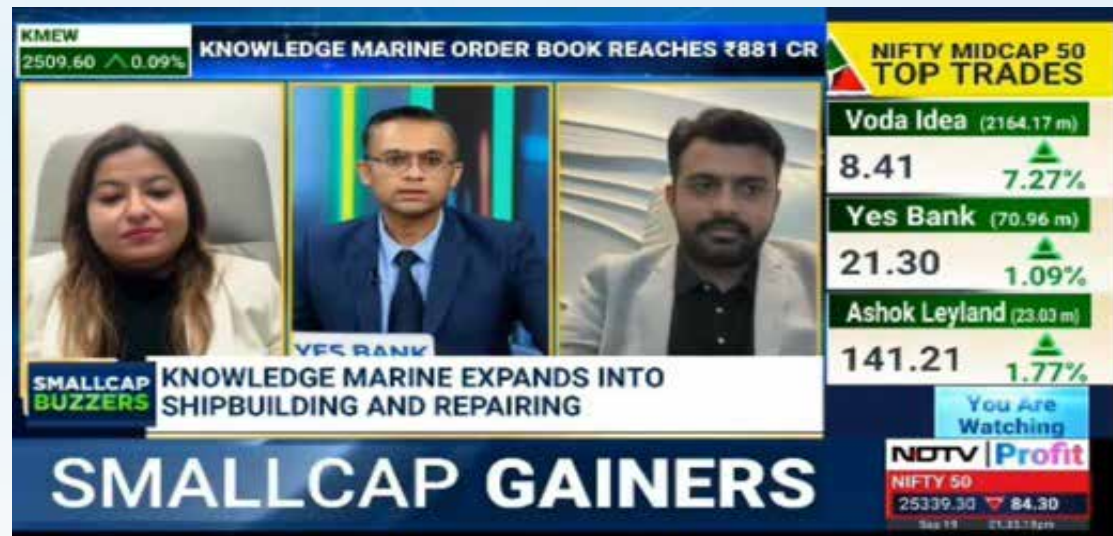
GLIMPSE OF
10TH YEAR
CELEBRATION





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Knowledge Marine & Engineering Works Ltd.

Mrs. Kanak Kewalramani

Director & Cheif Financial Officer

Kanak@Kmew.in