



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2025-26/20

Date: September 17, 2025

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Press Release

Please find enclosed herewith copy of Press Release titled “**Knowledge Marine & Engineering Works Limited raises INR 284.81 Crores through preferential issue led by funds advised by Convergent Finance LLP**”

The said Press release is self-explanatory.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

Press Release

Knowledge Marine & Engineering Works Limited raises INR 284.81 Crores through preferential issue led by funds advised by Convergent Finance LLP

Mumbai, September 17, 2025: Knowledge Marine & Engineering Works Limited (“KMEW” or the “Company”), a leading provider of marine engineering solutions and dredging services, announced the successful completion of a preferential issue of equity shares and warrants amounting to INR 284.81 Crores (approx. USD 32.30 million).

As part of this round, funds advised by Convergent Finance LLP are going to invest INR 240 Cr (USD 27.2 million) for a 10.3% stake in the Company.

Founded in 2018, Convergent Finance is led by Harsha Raghavan, an industry veteran with 28 years of investment experience, who previously founded and led Fairfax's investment activities in India. The team has a track record of investing more than \$2.5 billion over a twelve-year period.

Harsha Raghavan, Managing Partner at Convergent Finance LLP said, “Knowledge Marine has established itself as a high-quality engineering and services company, led by the best team in the country. The company has a diversified fleet and technical capabilities to execute marine engineering contracts in India and globally. We are excited to work with Sujay Kewalramani, CEO of the Company, and KMEW team to scale operations, invest in new assets and pursue both domestic and international opportunities.

We target resilient, cash-generating businesses led by experienced teams, showcasing capability to become category definers. Our focus is on growth investments and mid-market buyouts, targeting both public and private companies. We seek significant equity stakes to drive hands-on, transformative impact.”

Sujay Kewalramani, Chief Executive Officer of KMEW, also participated, subscribing to INR 14.80 Crores (approx. USD 1.7 million) of warrants, underscoring his confidence in the business.

Knowledge Marine is listed on both the Bombay Stock Exchange and the National Stock Exchange. Founded in 2015, the Company has rapidly emerged as one of India’s most trusted marine engineering partners, with specialization in dredging, marine infrastructure, and vessel services. Today, KMEW operates a modern fleet of 40 vessels including dredgers and support craft, and through the recent



acquisition of Kamal Marine & Engineering Works Pvt. Ltd., has positioned itself to expand into shipbuilding.

Sujay Kewalramani, CEO of KMEW, said:

“India’s maritime industry is at an inflection point, with unprecedented emphasis on infrastructure creation and inland waterways. This fundraise will enable us to expand our fleet, strengthen execution capabilities, and participate in India’s evolving maritime growth story. We are delighted to have Convergent Finance as partners in this journey.

Strategic investors participating in funds advised by Convergent Finance LLP include long-term shareholders of a European dredging giant, one of the oldest and largest globally. This relationship creates a unique opportunity for KMEW to align with a partner that already has an active subcontracting business in India, which can directly translate into high value projects. With marquee opportunities such as Vadhvan Port on the horizon, and the ability to collaborate on dredging and marine infrastructure projects across neighboring countries, KMEW gains access not only to global best practices and technical know-how, but also to a pipeline of international opportunities. This strategic dimension significantly strengthens KMEW’s ability to scale its operations and broaden its footprint beyond India.

The round also saw strong participation from existing marquee shareholders, who have consistently backed KMEW’s growth journey. Noted investor Ashish Kacholia, who first invested in the Company in 2022, Mr. Vijay Karnani through Vimana Capital Management LLP, an early backer from the same year, and Mr. Kamlesh Shah who has been investing since the inception of the Company, have reinvested at the current round. Their continued participation at significantly higher valuations is a strong vote of confidence in KMEW’s performance, long term strategy, and leadership.

The total funds raised of INR 284.81 Crores will enable KMEW Group to execute a capex plan of INR 750 Cr over the next 2-3 Years. With a strong bid pipeline exceeding INR 2000 Cr and a historically high conversion rate, the Company is well positioned to accelerate growth, diversify its portfolio, and capture emerging opportunities in the Indian and regional maritime sectors.”



About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

Company:

**Knowledge Marine & Engineering Works
Ltd**

Mrs. Kanak Kewalramani

Director & Chief Financial Officer

info@kmew.in