



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED
Ship Builders, Repairers, Charterers and Marine Contractors
CIN: L74120MH2015PLC269596

Ref: KMEW/BSE/2022-23/Reg 30/04

Date: 27th May, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Press Release for Extension of Contract

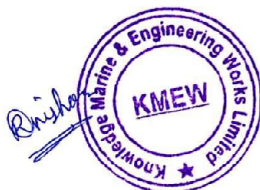
Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release for intimation of extension of Contract by Visakhapatnam Port Authority (VPA) for "Supply, Manning, Operation and Maintenance of 1 No. Pilot Launch with steel hull" for hiring of River Pearl 3 for a further period of 2 years.

You are requested to kindly take the same on records.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**



Ruchi Nishar
Company Secretary & Compliance Officer
M. No. A68260

Regd Office: Office no 402, Sai Samarth Business Park, Deonar Village Rd, Govandi (East), Mumbai - 88
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Listed on BSE SME exchange (KMEW | 543273 | INE0CJD01011)

Press Release

KNOWLEDGE MARINE & ENGINEERING WORKS (KMEW) AWARDED A CONTRACT EXTENSION BY VISAKHAPATNAM PORT AUTHORITY

Mumbai, India, May 27, 2022: Knowledge Marine & Engineering Works Ltd. "KMEW" (BSE: 543273), engaged in the business of owning and operating Marine Crafts, dredging, repair and maintenance / refits of Marine Crafts and Marine Infrastructure, has received an extension of their existing contract for 'Supply, Manning, Operation and Maintenance of 1 No. Pilot Launch with steel hull' for hiring of River Pearl 3 by Visakhapatnam Port Authority (VPA).



The first contract was issued by VPA in 2018 vide Work Order No. IM&EE/MOF

/MARINE/HIRING OF PILOT LAUNCH/4806 dated 31st October 2018 for the same scope of work. The contract was valid for a period of three years and on successful completion of the same, VPA has consented for the extension of the said contract for a further period of two years. With such extension the contract is now valid till 23rd March 2024.

The total extended project is valued at Rs. 2.20 crores plus Fuel Cost and GST, at actuals. The original contract had an extension clause for two more years after the satisfactory performance of the contract.

Commenting on the performance, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Limited said:

"This contract extension by Visakhapatnam Port Authority is a huge testimony of our excellence and demonstrates our company's performance and capabilities. The company aspires to fulfil more such commitments in the field of marine services and emerge as a global player."

Press Release

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, operating and chartering marine crafts, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels.

Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning and dredging Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust and various other ports.

For further information, please contact:

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Safe Harbour

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Knowledge Marine & Engineering Works Ltd ("KMEW"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither KMEW, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release.