



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2025-26/30

Date: October 15, 2025

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Press Release

Please find enclosed herewith copy of Press Release titled “**A New Narmada Voyage: KMEW to Operate Luxury Cruise Linking Statue of Unity & Omkareshwar.**”

The said Press release is self-explanatory.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer

Regd. Office: Unit No. 706 & 707, The Epicentre, W. T. Patil Marg, Off Eastern Freeway, BEST Colony,
Near Shivaji Chowk, Chembur East, Mumbai - 400 071

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Listed on BSE & NSE exchange (KMEW | 543273 | INEOCJD01011)

PRESS RELEASE

[A New Narmada Voyage: KMEW to Operate Luxury Cruise Linking Statue of Unity & Omkareshwar.](#)

Mumbai, India, October 15, 2025: - Knowledge Marine & Engineering Works Limited (“KMEW”) (BSE: 543273) (NSE: KMEW) is proud to announce that we have received Letter of Acceptance (LoA) from Madhya Pradesh Tourism Board (MPTB) to built and operate a Luxury cruise for 20 Years between Kukshi, District Dhar (Madhya Pradesh) and the Statue of Unity, Gujarat (River Narmada) which covers approximately 135 km of area.

The said LoA was officially handed over to **KMEW** during the **Madhya Pradesh Travel Mart 2025** by Hon’ble Union Minister of Culture, Government of India, **Shri Gajendra Singh Shekhawat**, Hon’ble Chief Minister of Madhya Pradesh, **Dr. Mohan Yadav**, and Hon’ble Minister of State (IC) for Tourism, Culture, Religious Trust & Endowment, **Shri Dharmendra Bhav Singh Lodhi**, in the presence of eminent dignitaries, tourism leaders, various celebrities and other industry stakeholders.

KMEW is very proud to announce its official entry into the Maritime Tourism industry with the launch of its first luxury Cruise Vessel to be named as “**RIVER PEARL CRUISE**” which will be launched within 21 months from the date of LOA subject to the signing of the detailed agreement with MPTB.

[ROUTE & HIGHLIGHTS:](#)

Our River Pearl Cruise will offer unforgettable voyage of three days while linking two iconic national landmarks — the “**Statue of Oneness**” at Omkareshwar and the “**Statue of Unity**” in Gujarat, combining world class hospitality, fine dining, entertainment and cultural and religion exploration.

- **Day 1:** Kukshi – Sakarja | Cultural workshops, Ghat ceremonies, and folk performances
- **Day 2:** Sakarja – Hanfeswar | Fitness programs, temple visits, culinary trails, village tours
- **Day 3:** Hanfeswar – Mokhadi | Meditation, Statue of Unity & Valley of Flowers tour, gala farewell

The proposed route spans approximately **135 kilometres**, passing through picturesque landscapes across **Dhar**, culminating near the **Sardar Sarovar Dam** and the **Statue of Unity**.

The itinerary features **tribal art, spiritual retreats, nature trails, kayaking, and eco-tourism** experiences, ensuring a balance of relaxation and exploration. Post-voyage, the vessel undergoes **cleaning, refuelling, and crew rotation** for seamless turnaround.

SUSTAINABILITY MEETS LUXURY

KMEW's "River Pearl Cruise" is designed to blend **modern luxury with environmental responsibility**. The vessel — a 70-meter twin-hull luxury catamaran — will feature:

- **36 Deluxe Cabins** with panoramic river views
- **Fine Dining & Lounge Decks** offering regional and international cuisine
- **Infinity Pool, Spa & Wellness Centre**, and onboard cultural entertainment
- **Hybrid propulsion systems** and **zero-discharge waste management** for eco-friendly operations

This initiative aligns with India's growing commitment to **sustainable tourism and green transport**, offering a low-carbon alternative to conventional travel routes.

Commenting on the Work Order, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

We are thrilled to embark on this exciting journey. Our entry into the cruise industry reflects our commitment to innovation, excellence, and creating exceptional experiences for our guests.

The cruise segment offers tremendous potential of revenue generation for KMEW. Keeping in mind the target audience and the average footfall of the Statute of Unity which is around 15,000 Visitors per day, with recent figures suggesting an increase to approximately 30,000 daily visitors as of September, 2025, we are estimating a potential Revenue generation of upto 800 crores for a period of 20 years with this segment.

The project is conceptualized under the MP Tourism Policy 2025, emphasizing eco-friendly operations, community engagement, and responsible tourism practices. Under this LoA, KMEW will work in close coordination with MPTB to:

- **Promote eco-tourism and cultural immersion along the Narmada River.**
- **Generate local employment and build sustainable livelihoods.**
- **Enhance connectivity and tourism infrastructure across the riverfront.**
- **Introduce luxury and budget cruise options complemented by onshore adventure, wellness, and heritage experiences.**

With the cruise tourism industry on a steady rise globally, KMEW is well-positioned to offer a unique product tailored to both domestic and international travellers seeking authentic and immersive maritime experiences.

We shall keep our stakeholders informed about the planning and progress of this segment.



About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact

Company:

Knowledge Marine & Engineering Works Limited

Investor Relation

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