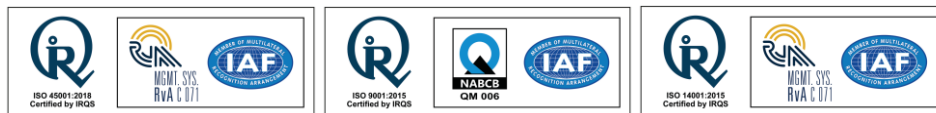




KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2024-25/04

Date: 10th May, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 – **Receipt of Order from Inland Waterways Authority of India (IWAI)**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that KMEW bags one more project from Inland Waterways Authority of India (IWAI) for the work of “Fairway-Maintenance on Quantity Based Dredging of Barh – Digha Stretch (74 Km) for National Waterway – 1 (River Ganga)”. The contract is valued at Rs 73.14 Crores (including GST) for a period of three years and further extendable by 2 more years.

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015 is attached as **Annexure – 1.**

Also find attached a copy of the Press Release with respect to same as **Annexure – II.**

Thanking You,

Yours Faithfully,

For, **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Annexure - I

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	M/s. Inland Waterways Authority of India (IWAI)
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Fairway-Maintenance on Quantity Based Dredging of Barh – Digha Stretch (74 Km) for National Waterway – 1 (River Ganga)
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Contract for dredging operations along the 74 km stretch of National Waterway - 1, from Barh to Digha for a period of three years and further extendable by 2 more years
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Initially 3 years with an option to extend for further 2 years
7.	Broad consideration or size of the order(s)/contract(s)	Contract valued at Rs 73.14 Crores (including GST)
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length’	The contract would not fall within related party transaction.

Press Release

KMEW Secures Second IWAI Contract: Driving Waterway Enhancement on National Waterway - 1

Mumbai, India, May 10, 2024: Knowledge Marine & Engineering Works Ltd has received the Letter of Award (LoA) from the Inland Waterways Authority of India (IWAI) for the procurement for 'Fairway-Maintenance on Quantity Based Dredging of Barh – Digha Stretch (74 Km) for National Waterway – 1 (River Ganga)". The contract, valued at Rs 73.14 Crores, spans a duration of three years and further extendable by 2 more years.

KMEW has been awarded the contract for dredging operations along the 74 km stretch of National Waterway - 1, from Barh to Digha. This initiative is part of IWAI's ongoing efforts, known as the Jal Marg Vikas Projects, aimed at revolutionizing vessel navigation on National waterways. Over the course of three years, with potential extensions based on performance, KMEW will focus on quantity-based dredging operations.

With the recent securing of a second contract from National Waterways - 1, the company is poised to pursue and secure additional contracts, extending beyond the confines of National Waterways - 1. It aims to explore more opportunities in National Waterways – 1, 2 and 3, recognizing their vast potential. With the national waterways network spanning approximately 20,275.5 kilometres, the company stands at the forefront, well-prepared to capitalize on these opportunities. Upon completion of projects and active participation in bidding processes, the company anticipates not only resilience but also sustained growth and success in the future.

KMEW is set to mobilize two Cutter Suction Dredgers for both the newly secured project and the earlier one. Previously, the company utilized trailers, backhoes, and grab dredgers. This venture marks KMEW's enthusiastic entry into the Cutter Suction Dredger market.

Commenting on the Letter of Award (LoA), Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

“We are pleased to announce our latest achievement. Following our breakthrough with the first contract awarded by IWAI, KMEW has now secured yet another significant contract for another crucial stretch, marking a total of 220 km under our belt. National Waterway 1, spanning a length of 1620 km, holds immense importance, and maintaining a targeted Least Available Depth in various stretches is paramount. KMEW has been actively participating in bids for different stretches identified along National Waterway 1. Furthermore, it will also participate in National Waterways 2 and 3 as they are operational and offer immense opportunities, presenting us with abundant prospects for further inland waterway projects. This accomplishment not only underscores our commitment to excellence but also solidifies our position as a key player in the enhancement and development of inland waterway infrastructure.”



About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

Company:

Knowledge Marine & Engineering Works Ltd

Mrs. Kanak Kewalramani

Director & Chief Financial Officer

info@kmew.in

Investor Relations:

Orient Capital (a division of Link Group)

Mr. Ronak Jain

+91 9820950544

ronak.jain@linkintime.co.in

Mr. Rajesh Agrawal

+91 9967491495

rajesh.agrawal@linkintime.co.in

www.orientcap.com