



# KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2025-26/28

Date: October 10, 2025

To,  
Listing Department  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort  
Mumbai- 400001

Listing & Compliance Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

**Sub:** Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") – Receipt of Work Order from Inland Waterways Authority of India ("IWAI")

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we are pleased to inform you that Knowledge Marine & Engineering Works Limited ("KMEW") has been received a work order from Inland Waterways Authority of India for 'Procurement of 4 Nos. of Cutter Suction Dredgers, and Ancillary Units (Work Boats + Accommodation Boats) under Capacity Augmentation of National Waterways – 1 (River Ganga). The work order shall be executed over a period 18 months and is valued at ₹ 1,27,12,00,000/- excluding taxes (Rupees One Hundred Twenty-Seven Crores Twelve Lakhs Only).

Please find attached a copy of the Press Release with respect to same as "**Annexure – A**".

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in "**Annexure B**" to this letter.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

**Avdhoot Kotwal**  
**Company Secretary & Compliance Officer**

## Press Release

### 'Make in India' Success

#### **KMEW Propels Inland Waterways Vision with Key IWAI Shipbuilding Contracts.**

**Mumbai, India, October 10, 2025:** - Knowledge Marine & Engineering Works Limited ("KMEW") (BSE: 543273) (NSE: KMEW) is proud to announce that we have been awarded a Fifth work order by Inland Waterway Authorities of India ("IWAI") for Design, construction and supply of 4 Nos. of Cutter Suction Dredger and Ancillary Units (4 Nos. Work Boats + 4 Nos. Accommodation Boats) under Capacity Augmentation of National Waterways – 1 (River Ganga). The said work order is valued at **₹ 127.12 Crores (Rupees One Hundred Fifty Crores)** excluding taxes.

The said work order is to be executed in **two phases within the total duration of 18 Months**. In first phase 2 CSD + 2 Work Boats + 2 Accommodation Boats are to be supplied in **14 months** and in Second Phase 2 CSD + 2 Work Boats + 2 Accommodation Boats is to be supplied within **18 months**.

The supply of these CSDs, works boats and accommodation boats will be utilized by the IWAI for **"Capacity Augmentation of National Waterway-1 (Jal Vikas Marg Project)"**.

These vessels will play a pivotal role in enhancing navigability and infrastructure along National Waterway-1, supporting IWAI's mission to modernize inland water transport.

In the recent year, KMEW have owned and successfully deployed **9 Cutter Suction Dredger** for its various National Waterways projects across India.

Now, KMEW will utilise this expertise in commercial ship building and will provide a state of art vessels to IWAI for its Jal Marg Vikas Project.

#### **"Union Cabinet Approves 4-Pillar Maritime Development Plan"**

The recent INR 69,725 crore 4-Pillar Maritime Development Plan benefits KMEW by creating a fertile environment for growth in the Indian shipbuilding sector, aligning KMEW's business strategy with the government's push for domestic capacity building. Specifically, the plan provides several strategic advantages for KMEW and its transition into commercial shipbuilding.

#### **Expanded market opportunity**

- **Massive investment and capacity increase:** The government's plan to inject **₹4.5 lakh crore in investments and add 4.5 million gross tonnages (GT) in capacity** signals a significant expansion of the market. This creates a substantial demand for vessels that KMEW, with its newly acquired shipyard and existing capabilities, is well-positioned to meet.
- **Alignment with national policy:** KMEW's expansion into commercial shipbuilding is strategically aligned with the "Aatmanirbhar Bharat" vision, which aims for self-reliance and greater domestic manufacturing. This alignment positions KMEW favourably for government contracts and incentives.

### **Competitive advantage and financial benefits**

- **Financial support schemes:** The plan extends the **Shipbuilding Financial Assistance Scheme (SBFAS) until 2036 with a total corpus of Rs 24,736 crore** and establishes a **Maritime Development Fund (MDF) with a corpus of Rs 25,000 crore** to lower borrowing costs. This will provide KMEW with easier access to capital for expansion and projects, increasing its competitiveness.
- **High-margin expansion:** KMEW's move into commercial shipbuilding is a high-margin extension of its existing capabilities, allowing the company to capitalize on the new market with potentially greater profitability.

### **Operational advantages**

- **Leveraging in-house expertise:** By building over 90% of its operational crafts in-house, KMEW has already demonstrated strong internal shipbuilding capabilities. This prior experience is a major asset as it scales up commercial shipbuilding.
- **Strong manufacturing backbone:** The recent acquisition of a shipyard gives KMEW the necessary infrastructure to scale up production and meet increased demand. The government's plan to support brownfield and greenfield shipyard development will further benefit KMEW's expansion efforts.
- **Landmark IWAI order:** The order from the Inland Waterways Authority of India (IWAI) places KMEW in a strong position to secure future government contracts. The order demonstrates KMEW's ability to win and execute projects aligned with national priorities.

### **Risk mitigation**

- **Reduced reliance on foreign ships:** The government's push to reduce reliance on foreign shipping services creates a protected domestic market. This helps Indian shipbuilders like KMEW by limiting competition and securing demand.
- **Strategic importance:** The plan recognizes shipbuilding as a strategically important industry for national, energy, and food security. This reinforces government support and commitment to the sector, mitigating potential policy risks for KMEW.

**Commenting on the Work Order, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,**

**We are proud to announce a second and repeat order win (in shipbuilding) from Inland Waterways Authority of India for the design, construction and supply of 04 Nos. of Cutter Suction Dredgers 04 Nos. of Work Boats and 04 Nos. of Accommodation Boats. It was tough competition between existing players and the new entrants. In alignment of the earlier work, we are ready and equipped with building of the said crafts and supply to the IWAI within stipulated time. This strategic diversification in the commercial ship building is in alignment with Government initiative of Make in India. We want to diversify the Business of the**

**Company to B to G that builds dredgers and ancillary crafts in India and supports Nation building.**

**It also affirms our growing role in supporting national maritime objectives through supply of reliable and high-quality ancillary services. This order win reflects our unwavering dedication towards ship building and hallmarks our brand that drive sustained growth and stakeholder trust.**

**We have recently made an acquisition of a yard in Maharashtra. The yard now has potential business worth 200 Crores plus for the upcoming two years. The vision is to develop a sustainable order book for the shipbuilding business.”**

**About Knowledge Marine & Engineering Works Ltd:**

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

**Safe Harbour**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

**For further information, please contact:**

**Company:**

**Knowledge Marine & Engineering Works Ltd**

**Mr. Akash Khaitan**

General Manager, Finance and Accounts

[gmsfinance@kmev.in](mailto:gmsfinance@kmev.in)



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## Annexure – B

### Disclosure of details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Inland Waterways Authority of India
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Design, construction and supply of 4 Nos. of Cutter Suction Dredger and Ancillary Units (Work Boats + Accommodation Boats) under Capacity Augmentation of National Waterways – 1 (River Ganga)
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Contract involves design, construction and supply of 4 Nos. of Cutter Suction Dredger and Ancillary Units (Work Boats + Accommodation Boats)
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	4 Nos. of Cutter Suction Dredger and Ancillary Units (Work Boats + Accommodation Boats) are to be supplied over a period of 18 months
7.	Broad consideration or size of the order(s)/contract(s)	The Contract is valued at ₹ 1,27,12,00,000/- excluding taxes (Rupees One Hundred Twenty-Seven Crores Twelve Lakhs Only)
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length’	The contract would not fall within related party transaction.

For **Knowledge Marine & Engineering Works Limited**

**Avdhoot Kotwal**  
**Company Secretary & Compliance Officer**

Regd. Office: Unit No. 706 & 707, The Epicentre, W. T. Patil Marg, Off Eastern Freeway,  
 BEST Colony, Near Shivaji Chowk, Chembur East, Mumbai - 400 071  
 Phone: 022 - 35398686 | E-mail: [info@kmew.in](mailto:info@kmew.in) | Website: [www.kmew.in](http://www.kmew.in)  
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