



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/SE/Reg-30/2024-25/10

Date: February 05, 2025

To,
Listing Department
BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai- 400001

Listing & Compliance Department
The National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJDO1011

Sub: Receipt of Order from Dredging Corporation of India Limited (“DCIL”) for the Chartering of the Trailing Suction Hopper Dredger (“TSHD”) for carrying out “Dredging in the Navigational Channel, Kandla Creek, Oil Jetties, & Cargo Berths at Deendayal Port”

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended (“Listing Regulations”), we are pleased to inform you that the Knowledge Marine & Engineering Works Limited (“KMEW”) has received a work order from DCIL for Chartering of the TSHD for carrying out “Dredging in the Navigational Channel, Kandla Creek, Oil Jetties, & Cargo Berths at Deendayal Port”

The contract is for a period of one year and can be extended by one more year at mutual agreement of the DCIL and KMEW. The Contract is valued at ₹48,45,55,509/- (Rupees Forty-Eight Crores Forty-Five Lakhs Fifty Five Thousand Five Hundred Nine Only) inclusive of Taxes.

The details and information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure -I**.

Also find attached a copy of the Press Release with respect to same as **Annexure – II**.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer



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Annexure - I

Details required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD/ PoD1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Dredging Corporation of India Limited ("DCIL")
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Chartering of the Trailing Suction Hopper Dredger (TSHD) for carrying out "Dredging in the Navigational Channel, Kandla Creek, Oil Jetties, & Cargo Berths at Deendayal Port"
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Carrying out "Dredging in the Navigational Channel, Kandla Creek, Oil Jetties, & Cargo Berths at Deendayal Port" for One (1) Year and extendable by one more year
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	Contract is for a period of One (1) Year and can be extended by one more year at mutual agreement of the DCIL and KMEW
7.	Broad consideration or size of the order(s)/contract(s)	Contract is valued at ₹48,45,55,509/- (Rupees Forty-Eight Crores Forty Five Lakhs Fifty Five Thousand Five Hundred Nine Only) inclusive of taxes.
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The contract would not fall within related party transaction.

Press Release

KMEW Secures 10% Stake in Key Deendayal Port Dredging Project; DCI Order Book at ₹97.11 Crore, Total Order Book at ₹1,081 Crore

Mumbai, India, February 05, 2025: Knowledge Marine & Engineering Works Ltd. (KMEW) is pleased to announce that it has been awarded a work order by the Dredging Corporation of India (DCI) for "Dredging in the Navigational Channel, Kandla Creek, Oil Jetties & Cargo Berths at Deendayal Port." The contract is valued at ₹48,45,55,509/- (Rupees Forty-Eight Crores Forty Five Lakhs Fifty Five Thousand Five Hundred Nine Only), including taxes, for a period of one year. Additionally, the contract includes a provision for a one-year extension upon mutual agreement, which, if exercised, could result in a total potential order value of ₹ 96,91,11,018 (Rupees Ninety Six Crore Ninety One Lakh Eleven Thousand and Eighteen Only).

KMEW has been awarded a significant contract for the chartering of a Trailer Suction Hopper Dredger (TSHD) at Deendayal Port. This contract is a part of the broader dredging project at the port's Navigational Channel, Kandla Creek, and alongside Cargo Berths/Oil Jetties, which carries a total contract value of ~₹409 crore. KMEW's share of this prestigious project amounts to 10% of the overall contract value. The scope of work includes a balanced mix of capital and maintenance dredging, ensuring optimal depth in the navigational channels for seamless maritime operations. The contract encompasses:

- Capital and maintenance dredging at the port to support vessel movement and long-term navigability
- Dredging at oil jetties and cargo berths to facilitate efficient cargo handling.
- Dredging in Kandla Creek to ensure smooth vessel entry and exit.
- Ongoing survey and monitoring work to maintain dredging efficiency and compliance

KMEW's latest contract win reinforces its expertise in executing complex dredging projects with the right vessel infrastructure and technical proficiency. The company's proven ability to meet the execution and deployment requirements at Deendayal Port, one of India's most critical ports on the western coast, highlights its commitment to operational excellence and reliability in maritime infrastructure.

With a strong track record of securing contracts from the Dredging Corporation of India (DCI), KMEW continues to reinforce its position as a trusted partner in large-scale dredging operations. The company is already engaged in multiple dredging projects at Deendayal Port, further strengthening its presence in this strategic location. Currently, KMEW is executing maintenance dredging and salvage work at Kandla Port under an order valued at approximately ₹15.06 crore. For this project, the company has deployed a grab hopper dredger on a three-year contract. This latest contract win not only expands our portfolio at Deendayal Port but also enables the deployment of a Trailing Suction Hopper Dredger under a shorter contract period while securing a significantly higher order value. This reflects our ability to expand our fleet deployment with higher capacity.

KMEW is well-prepared to execute this project efficiently, with the required Trailer Suction Hopper Dredger (TSHD) already available for deployment. The vessel will be mobilized as per the stipulated timeline, ensuring seamless execution of dredging operations in alignment with the contract requirements.

Commenting on the Work Order, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said

“This latest contract win further strengthens our presence at Deendayal Port and underscores the trust placed in us by the Dredging Corporation of India (DCI). Our consistent success in securing such projects highlights our operational excellence and dedication to enhancing India’s maritime infrastructure. As part of our expansion strategy, we have already deployed a Trailing Suction Hopper Dredger (TSHD) on the eastern coast, and with ongoing developments on the western coast, we are on track to deploy more TSHDs with increased capacity. This marks our fifth order win from DCI, bringing our current order book from DCI to ₹97.11 crore. Additionally, our total order book now stands at ₹1,081 crore, reinforcing our strong growth trajectory and long-term business sustainability.”

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

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