



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 7th December, 2023

Scrip Code	Symbol	ISIN
543273	KMEW	INEOCJD01011

Dear Sir/Ma'am,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 – **Receipt of Sand Mining License in Knowledge Dredging Co. W.L.L., Bahrain**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that M/s Knowledge Dredging Co. W.L.L., Bahrain (Subsidiary Company of M/s Knowledge Marine & Engineering Works Limited, India) has received Sand Mining License from Bahrain Ministry of Industry and Commerce, specifically for the extraction of marine sand in Bahrain.

A detailed announcement in the form of Press Release is attached herewith.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

Kanak Kewalramani
Director & CFO
DIN: 06678703

Press Release

Landmark Achievement: KMEW Emerges as First Indian Company with Bahrain's Marine Sand Extraction Certificate

Mumbai, India, December 07, 2023: Knowledge Marine & Engineering Works Ltd, working through its subsidiary 'Knowledge Dredging Co. W.L.L.' situated in Bahrain, has been granted a commercial registration with License by the Bahrain Ministry of Industry and Commerce, specifically for the extraction of marine sand. The commencement of operations is scheduled for January 2024.

Securing the License for the extraction of marine sand marks a significant milestone for our company, making us the first Indian entity in Bahrain to achieve this recognition. Attaining this position in Bahrain underlines our company's global competence and showcases our ability to compete on an international scale. Moreover, the License also underscores our execution capabilities in the mining and supply of sand, making a direct contribution to our revenue. This contribution to our topline is set to commence in January 2024.

Commenting on the grant of the Sand Mining License, Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

“We are thrilled to announce our success in securing the License to Extract Marine Sand from Kingdom of Bahrain, symbolizing its significance in the sand extraction and supply of mined sand to buyers. Our active participation in marine sand extraction directly fuels the economic growth of Bahrain, extending its impact beyond our company to potentially stimulate job creation and foster infrastructure development. The sand extracted will be sold to Infrastructure companies for various construction activities and for land reclamation purposes. This accomplishment not only unlocks opportunities for further market expansion and growth but also positions us strategically to delve into additional projects, form partnerships, and engage in collaborations, thereby enhancing our presence in the Bahraini market. The possibilities now are endless”

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED (THE “COMPANY”) OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE “GROUP”) The material that follows is an Investor Release of general background information about the Company’s activities as at the date of the Investor Release or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Investor Release has been prepared by and is the sole responsibility of the Company. By accessing this Investor Release, you are agreeing to be bound by the trading restrictions. It is for general information purposes only and should not be considered as a recommendation that any investor should subscribe to or purchase the Company’s equity shares or other securities. This Investor Release includes statements that are, or may be deemed to be, “forward looking statements”. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “believes”, “estimates”, “anticipates”, “projects”, “expects”, “intends”, “may”, “will”, or “or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intentions. These forward looking statements include all matters that are not historical facts. They appear in a number of places throughout this Investor Release and include statements regarding the Company’s intentions, beliefs or current expectations concerning, amongst other things, its results or operations, financial condition, liquidity, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes or developments in the Group’s business, (the Group’s regulatory and competitive environment, and (political, economic, legal and social conditions in India or the jurisdictions in which our Group operates. Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved. There are some important factors that could cause material differences to Company’s actual results. These include our ability to successfully implement our strategy, changes in regulatory norms applicable to the Company, changes in technology, investment income, etc. The Company, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any information or opinions contained herein. The information contained in this Investor Release, unless otherwise specified is only current as of the date of this Investor Release. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Investor Release, the ‘information’ contained herein” is based “on” management “information and” estimates.” The information contained herein is subject to change without notice and past performance is not indicative of future results. The Company may alter, modify or otherwise change in any manner the content of this Investor Release without obligation to notify any person of such revision or changes. This document is just an Investor Release and is not intended to be and does not constitute a “or “offer document” or a “private placement offer letter” or an “offering

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