



KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



Ref: KMEW/BSE/Reg-30/2024-25/13

Date: 10th June, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Ma'am,

Scrip Code	Symbol	ISIN
543273	KMEW	INE0CJD01011

Sub: Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulation”)- **Receipt of Order from V.O. Chidambaranar Port**

Pursuant to Regulation 30 read with Schedule III of Listing Regulation, we are pleased to inform you that KMEW bags a contract from V.O. Chidambaranar Port for the work of “Supply, Manning, Operation and Maintenance of one number High-Speed Patrol Boat (HSPB) of 20 knots speed or more on hire basis”. The contract is valued at Rs. 5.86 Crores (including GST) for a period of Five years.

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015 is attached as **Annexure – 1.**

Also find attached a copy of the Press Release with respect to same as **Annexure – II.**

Thanking You,

Yours Faithfully,

For, **Knowledge Marine & Engineering Works Limited**

Avdhoot Kotwal
Company Secretary & Compliance Officer



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Annexure - I

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	V.O. Chidambaranar Port
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Supply, Manning, Operation and Maintenance of one number High-Speed Patrol Boat (HSPB) of 20 knots speed or more on hire basis
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	Domestic Entity
4.	Nature of order(s)/contract(s)	Contract for Supply, Manning, Operation and Maintenance of one number High-Speed Patrol Boat (HSPB) of 20 knots speed or more on hire basis for a period of 5 years
5.	Whether Domestic or International	Domestic
6.	Time Period by which the order(s)/contract(s) is to be executed	5 (Five) Years
7.	Broad consideration or size of the order(s)/contract(s)	Contract valued at Rs 5.86 Crores (including GST)
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The contract would not fall within related party transaction.

Press Release

KMEW's Southern Expansion: Securing Debut Contract at V.O. Chidambaranar Port

Mumbai, India, June 10, 2024: Knowledge Marine & Engineering Works Ltd. (KMEW) (BSE: 543273) has received a Letter of Award (LOA) from the V.O. Chidambaranar Port Authority for the “Supply, Manning, Operation and Maintenance of one number High-Speed Patrol Boat (HSPB) of 20 knots speed or more on hire basis for a period of five years”. This contract is valued at Rs.5,86,05,141/- (Rupees Five Crore Eighty Six Lakhs Five Thousand One Hundred and Forty One Only)

The company has secured its first contract in the southern region of India from V.O. Chidambaranar Port. This addition to the company's portfolio signifies the ability of the company to penetrate new markets. V.O. Chidambaranar Port holds a prominent position as one of India's twelve major ports, ranking as the second largest in Tamil Nadu and housing the country's third largest container terminal. This achievement enhances the company's reputation and influence within the maritime sector, showcasing its ability to secure and manage substantial contracts from key ports across India. This contract not only reaffirms the company's proficiency in delivering high-speed patrol boats, a domain where it has already achieved success with deployments at Vizag Port and Paradip Port, but it also marks its fourth triumph in this category. This further cements the company's standing and capabilities in this specialized field. This will increase the company's fleet to 27 and clientele to 15 including Ports, PSUs and Ministries of three different countries.

Following the winning of the contract, the company will deploy its 27th Vessel to execute the contract within the stipulated time. The said vessel will be newly built with the life of 20 years and will ensure that the project is completed efficiently and within the designated timeframe. This highlights the company's commitment to meeting its contractual obligations and maintaining its reputation for reliability and performance in the high-speed patrol boat sector. Work is set to commence within 180 days from the receipt of the order.

Commenting on the Letter of Award (LoA), Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,

“We are excited to announce our expansion into the southern part of India with the successful acquisition of our first contract from V.O. Chidambaranar Port, one of the major ports in India. The port holds significant potential in terms of untapped opportunities in small craft business and rock dredging. This milestone further enriches our portfolio, complementing our ongoing successes at ports in both the eastern and western regions of the country. It underscores our commitment to exploring new opportunities nationwide. Looking ahead to FY25, we are enthusiastic about maintaining our momentum, with a focus on expanding into new segments while reinforcing our existing portfolio. This achievement boosts our confidence in securing more projects and solidifies our position in both the Indian and international markets.”

About Knowledge Marine & Engineering Works Ltd:

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India

and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

Safe Harbour

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

For further information, please contact:

Company:

Knowledge Marine & Engineering Works Ltd

Mrs. Kanak Kewalramani

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